

# CAINTER MAY 22



# REASONS WHY TO JOIN EDNOVATE TEST SERIES

CHECKING
TO BE DONE BY
RANKER
CHARTERED ACCOUNTANTS



Who will give you insights on how to write your exam paper.



# TEST SERIES FEES STRUCTURE

Unit test - ₹4000/- (Incl. GST)

• **Unit 1 -** 8 Papers 50 Marks each

• Unit 2 - 8 Papers 50 Marks each

Total - 16 Papers 50 Marks each

A) Prelims / Mock as per ICAI ₹4000/- (Incl. GST)

**8 papers of 100 marks each** (as per ICAI paper pattern)

B) Prelims / Mock as per ICAI ₹4000/- (Incl. GST)

8 papers of 100 marks each

(as per ICAI paper pattern)

Unit test (16 Papers - of 50 Marks each)

+

2 Mock tests as per ICAI (16 Papers - of 100 Marks each)

₹10,000/- (Incl. GST)

**TOTAL 32 PAPERS** 

01

02

03



#### **PAPER 1 | Accounting**

#### **Unit-1**

- Profit / Loss Pre & Post Incorporation
- Bonus & Right Issue Accounting
- Investment Accounting
- Insurance Claims for Loss of Stock & Profit
- Hire Purchase & Instalment Sale Transactions
- Departmental Accounts

#### Unit-2

- Accounting Standards (Incl. Framework)
- Financial Statements of Companies (Incl. Cash Flow Statement)
- Redemption of Preference Shares
- Redemption of Debentures
- Branch Accounting
- Accounting for Incomplete Records



#### **PAPER 2 | Corporate & Other Laws**

#### **Unit-1**

- Preliminary Introduction to Company Law
- Incorporation of Companies
- Prospectus & Allotment of Securities
- Share Capital & Debentures
- Deposits
- Charges
- Management & Administration
- Dividend
- Accounts
- Auditors

#### Unit-2

- Indian Contract Act, 1872
- Negotiable Instruments Act, 1881
- General Clauses Act, 1897
- Interpretation of Statutes



#### **PAPER 3 | Cost & Management Accounting**

#### Unit 1

- Introduction of Cost & Management Accounting
- Material
- Employee/Labour
- Unit & Batch Costing
- Job & Contract Costing
- Process & Operation Costing
- Joint & By Products
- Service Costing

#### Unit 2

- Overheads Absorption Costing
- Activity Based Costing
- Cost Sheet
- Cost Accounting System
- Standard Costing
- Marginal Costing
- Budget & Budgetary Control



#### **PAPER 4 | Direct & Indirect TAX**

#### A) Direct Tax (Unit 1)

- Basic Concepts
- Residential Status & Scope of Total Income
- Incomes not forming part of total income
- Salaries
- House Property
- Business & Profession
- Capital Gains
- Income from Other Sources
- Clubbing
- Set-Off & Carry Forward
- Deductions from GTI
- Computation of Total Income & Tax Payable
- Advance Tax, TDS & TCS
- Filing of Returns

#### B) Indirect Tax (Unit 2)

- Introduction to GST
- Supply under GST
- Charge of GST
- Exemptions from GST
- Time of Supply
- Value of Supply
- Input Tax Credit
- Registration
- Tax Invoice & Other Documents
- Payment of Tax
- Returns



#### **PAPER 5 | Advanced Accounting**

#### Unit 1

- Accounting Standards
- Partnership Dissolution
- Partnership Amalgamation, Conversion & Sale
- ESOP
- Buyback of Shares
- Amalgamation of Companies

#### Unit 2

- Internal Reconstruction
- Liquidation of Companies
- Banking Company Financial Statements
- Non-Banking Financial Companies
- Consolidated Financial Statements



#### PAPER 6 | Auditing & Assurance

#### Unit 1

- Nature, Objective & Scope of Audit
- Audit Strategy, Planning & Programme
- Audit Documentation & Evidence
- Risk Assessment & Internal Control
- Fraud & Responsibilities of Auditor
- Company Audit
- Audit of Banks
- SA 200 & 300 Series

#### Unit 2

- Audit in Automated Environment
- Audit Sampling
- Analytical Procedures
- Audit of Items of Financial Statements
- Audit Report
- Audit of Different Types of Entities
- SA 400 & 500 Series
- SA 600 & 700 Series



# PAPER 7 | Enterprise Information Systems & Strategic Management

#### A) EIS (unit 1)

- Automated Business Processes
- Financial & Accounting Systems
   Information Systems & its Components
- E-Commerce, M-Commerce & Emerging Technologies
- Core Banking Systems

#### **B) SM (unit 2)**

- Introduction to SM
- Dynamics of Competitive Strategy
- Strategic Management Process
- Corporate Level Strategies
- Business Level Strategies
- Functional Level Strategies
- Organisation & Strategic Leadership
- Strategy Implementation & Control



#### PAPER 8 | Financial Management & Economics for Finance

#### A) Financial Management (unit 1)

- Scope & Objectives of FM
- Types of Financing
- Ratio Analysis
- Cost of Capital
- Capital Structure
- Leverages
- Investment Decisions
- Capital Budgeting
- Dividend Decisions
- Working Capital Management

#### B) Economics for Finance (unit 2)

- National Income Accounting & Keynesian Theory
- Public Finance Overview, Market Failure, Fiscal Policy
   & Government Intervention
- Money Market Money Demand, Money Supply& Monetary Policy
- International Trade Theories, Instruments, Negotiations,
- Exchange Rates, Capital Movements







### **UNIT TEST TIMETABLE**

Group 1				
Date	Subject	Unit	Duration	
17-12-2021	Accounts	1	1.5 Hours	
21-12-2021	Accounts	2	1.5 Hours	
25-12-2021	Law	1	1.5 Hours	
29-12-2021	Law	2	1.5 Hours	
02-01-2022	Costing	1	1.5 Hours	
06-01-2022	Costing	2	1.5 Hours	
10-01-2022	Direct Tax	1	1.5 Hours	
14-01-2022	Indirect Tax	2	1.5 Hours	

Group 2					
Date	Subject	Unit	Duration		
18-01-2022	Advanced Accounting	1	1.5 Hours		
22-01-2022	Advanced Accounting	2	1.5 Hours		
26-01-2022	Audit	1	1.5 Hours		
30-01-2022	Audit	2	1.5 Hours		
03-02-2022	EIS	1	1.5 Hours		
07-02-2022	SM	2	1.5 Hours		
11-02-2022	FM	1	1.5 Hours		
15-02-2022	ECO	2	1.5 Hours		





Prelim 1				
Date	Subject	Group	Duration	
21-02-2022	Accounts	1	3 Hours	
25-02-2022	Law	1	3 Hours	
01-03-2022	Costing	1	3 Hours	
05-03-2022	Tax	1	3 Hours	
09-03-2022	Advanced Accounting	2	3 Hours	
13-03-2022	Audit	2	3 Hours	
17-03-2022	EIS/SM	2	3 Hours	
21-03-2022	FM/ECO	2	3 Hours	
17-03-2022		2	3 Hours	

Prelim 2				
Date	Subject	Group	Duration	
31-03-2022	Accounts	1	3 Hours	
02-04-2022	Law	1	3 Hours	
04-04-2022	Costing	1	3 Hours	
06-04-2022	Tax	1	3 Hours	
08-04-2022	Advanced Accounting	2	3 Hours	
10-04-2022	Audit	2	3 Hours	
12-04-2022	EIS/SM	2	3 Hours	
14-04-2022	FM/ECO	2	3 Hours	